
How to support the Library in your Will

There are three main types of gift you can choose to leave in your Will to The London Library:

RESIDUARY GIFT

This is a share, or the whole, of your estate after debts, expenses and other gifts have been distributed. These are the most flexible gifts, as the shares remain proportional to each other, regardless of the value of your estate.

Suggested wording:

Subject to the payment of my debts, funeral and testamentary expenses, I give (the whole/insert percentage value) of my estate not otherwise disposed of by this my Will to The London Library of 14 St James's Square, London SW1Y 4LG registered charity number 312175, for the general purposes of the Library. I further direct that

the receipt of the Chief Executive or other proper officer of the said charity for the time being shall be a full and sufficient discharge for the said gift.

PECUNIARY GIFT

This is a fixed sum of cash. Due to inflation, the value of this gift will decrease over time. To avoid this, you can choose to index-link your gift so that it keeps pace with rising prices.

Suggested wording:

I give to The London Library of 14 St James's Square, London SW1Y 4LG registered charity number 312175, the sum of £__ for the general purposes of the Library. I further direct that the receipt of the Chief Executive or other proper officer of the said charity for the time being shall be a full and sufficient discharge for the said gift.

SPECIFIC GIFT

A particular item, shares or property left to the Library. For example, some members have chosen to leave royalties from their publications as a specific legacy gift.

We welcome the opportunity to discuss any specific gift you are considering leaving to the Library ahead of you writing your Will, to ensure The London Library is the best recipient of the item.

Suggested wording:

I give to The London Library of 14 St James's Square, London SW1Y 4LG registered charity number 312175, absolutely (write in here whatever you wish to give) for the general purposes of the Library. I further direct that the

receipt of the Chief Executive or other proper officer of the said charity for the time being shall be a full and sufficient discharge for the said gift.

Amending an existing Will:

If you already have a Will, you can add further gifts by using a codicil. A codicil is a simpler way of making small changes to your Will, without having to rewrite it entirely. Codicils still need to be written carefully, signed and witnessed.

Making a Will is an important and considered action, and it can be comforting to know that your wishes have been expressed. The process need not be complicated, however, we strongly recommend you seek professional legal advice to ensure your Will reflects your intentions and is valid.

It is very helpful for us to know that you have chosen to include a gift in your Will to The London Library, and we would like the opportunity to thank you for your kindness and generosity.

Please get in touch at legacy@londonlibrary.co.uk or call 020 7766 4795